

OFFICE AND INDUSTRIAL VACANCY

After increasing dramatically between 2000 and 2002, Loudoun County’s nonresidential vacancy rates decreased by 2% in 2003. Between 2002 and 2003, office vacancy rates have decreased by 3.2%, and flex/industrial rates have dropped by 2.2%.

Table II-21.
Office and Industrial Vacancy Rates*
Loudoun County, Virginia

Type of Space	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Office	18.4%	15.0%	19.4%	5.0%	2.1%	4.8%	7.8%	9.7%	19.3%	19.5%	16.3%
Flex/Industrial	26.8%	15.8%	13.4%	6.7%	5.4%	5.2%	1.9%	5.4%	18.9%	21.4%	19.2%
Total	23.9%	15.5%	15.4%	6.1%	4.3%	5.0%	4.3%	7.1%	19.1%	20.6%	18.0%

Source: CoStar; Compiled by Loudoun County Department of Economic Development.

** Vacancy as of December 31, 2003.*